



## Disclosure of insider information

pursuant to Article 17 of the Market Abuse Regulation (MAR)

### Phoenix Solar Inc. to file for Chapter 7 insolvency proceedings

Sulzemoos, December 18<sup>th</sup>, 2017 / The Management of Phoenix Solar Inc., the US subsidiary of Phoenix Solar AG will file for insolvency proceedings under Chapter 7 of the US Bankruptcy Code. Subsequent to the insolvency filing of the parent company as announced on December 8<sup>th</sup> and 13<sup>th</sup>, all pending orders and contracts were cancelled by the respective customers. As such, management has decided immediate liquidation proceedings were necessary.

**Communicating Person:** Dr. Joachim Fleïng

**Language:** English

**Company:**

Phoenix Solar AG

Hirschbergstr. 4

85254 Sulzemoos

**Tel.:** +49 8135 938315

**Fax:** +49 8135 938429

**Email:** disclosure@phoenixsolar.com

**Internet:** www.phoenixsolar-group.com

**ISIN** DE000A0BVU93

**WKN** A0BVU9

**Stock exchanges:** XETRA, Frankfurt (Prime Standard), Munich (M:access), Stuttgart, Berlin, Düsseldorf, Hamburg, Hannover, Tradegate Exchange