



Disclosure of an Insider information

Pursuant to Article 17 of the Market Abuse Regulation (MAR)

Phoenix Solar AG below revenue and earnings forecast for 2017

- *2017 revenue forecast lowered: now expected to reach € 140 million to € 170 million due to delay of order intake*
- *Operating result (EBIT) will be in a range of between € -2.0 million and € 1.0 million*

Sulzemoos, August 9th, 2017 / Phoenix Solar AG (ISIN DE000A0BVU93), a leading international photovoltaic system integrator listed on the official market (Prime Standard) of the Frankfurt Stock Exchange, lowers its revenues and earnings forecast for its 2017 financial year.

Phoenix Solar AG will achieve consolidated revenues between € 140 million and € 170 million for the financial year 2017. The previously published guidance indicated a range of € 160 million to € 190 million (2016: € 139.2 million). This correction became necessary because of delays in order intake.

As a result of this, the Company now expects the operating result (EBIT) for the Group to come in in a range of between € -2.0 million and € 1.0 million (previously: € 1 to € 3 million; 2016: € 0,6 million).

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Stock exchanges: XETRA, Frankfurt (Prime Standard), Munich (M:access), Stuttgart, Berlin, Dusseldorf, Hamburg, Hannover, Tradegate Exchange



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About Phoenix Solar AG

Phoenix Solar AG, with headquarters in Sulzemoos / Munich, Germany, is an international photovoltaic systems integrator. The Group develops, plans, builds and operates large-scale photovoltaic plants. As an EPC contractor specializing in the design and execution of solar power plants, Phoenix Solar places special emphasis on the "on-time and on-budget" construction and delivery of solar power plants, optimized to deliver superior output. With subsidiaries on three continents, the company has designed and built some 800 MWp of turnkey systems since its founding. The shares of Phoenix Solar AG (ISIN DE00A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange. www.phoenixsolar-group.com.